

# Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14

PO Box 1046, Angel Fire, NM 87710

575-377-3483

## Board Meeting Minutes

August 20, 2020 at 10:00 am at the PID Board Room

- A. Call to Order – Vice Chairman Borgeson called the meeting to order at 10:05 am.
- B. Roll Call – Present via Zoom were Chairman Young, Vice Chairman Borgeson, Director Dan Rakes, Director Paul Cassidy, and Director Kevin Mutz. A quorum was present. Sally Sollars, District Administrator, and Ron Glaser, Property Owner were also present.
- C. Approval of Agenda – Director Rakes moved to approve the agenda. Chairman Young seconded. The motion carried with none opposed.
- D. Approval July 9, 2020 Minutes – Chairman Young moved to approve the July 9, 2020 minutes. Director Cassidy seconded. The motion carried with none opposed.
- E. Requests and Responses from the Audience – Mr. Glaser thanked General Counsel Winter's assistance in finalizing the outstanding interest amount due on a previous credit agreement.
- F. Announcements and Proclamations – None.
- G. Business
  - 1. Consider and Approve Resolution 2021-4 Credit to Glaser – Director Rakes moved to approve Resolution 2021-4. Chairman Young seconded. Mr. Glaser affirmed his approval of the final adjustment. The motion carried with none opposed.
  - 2. Consider and Approve Two Year Lease with Hasford Rentals for Office Space – Chairman Young moved to consider the lease for new office space. Director Cassidy seconded. The motion carried with none opposed.
  - 3. Consider and Approve Moving Office Phone to Cell Phone Service – Director Rakes moved to approve moving the office phone to cell phone service. Chairman Young seconded. Ms. Sollars reported on the different options for including piggy backing on her existing cell phone account to opening a District account and buying a new phone. After discussion, the Board agreed that a separate account and phone would be the proper approach. With Board approval, Ms. Sollars is to set up the phone and port the existing landline phone number the new cell phone. The motion carried with none opposed.
- H. Consent Agenda – Ms. Sollars announced that the petty cash balance should read \$98.77 instead of 120.77. Director Rakes moved to approve the consent agenda with that correction. Chairman Young seconded. The motion carried with none opposed.
  - 1. Stelzner, Winter, et al; Invoices #16009 and 16134 - \$2,913.63
  - 2. DTA; Invoice #2006239 - \$3,750.00
  - 3. Angel Fire Computer Guy; Invoice #2249 - \$90.00

4. Sally Sollars; Invoice #122 - \$5,577.14
5. BMWS; Invoice #15-003 510 - \$380.00
6. Kit Carson Telcom; Invoice #230074 - \$49.37
7. CenturyLink; Invoice dated 7/25/20 - \$113.27
8. Petty Cash Report; Balance \$98.77

I. Reports

1. Administrative Report – Ms. Sollars reported that the Fiscal Year 2020 4<sup>th</sup> Quarter Report and the Fiscal Year 2021 Final Budget were submitted to DFA. She expressed a concern that she has not yet received final approval from them, although she had no concern about the reports themselves.

The Kit Carson fiber was cut by building construction on or about July 16. The technicians said that a whole new internet infrastructure for the building would be needed to restore service. The supervisor agreed that the problem was no fault of our own. However, a full invoice was received. Payment is 50% for one half month of service. Ms. Sollars has requested a cancelation of the contract, which still has six months to expiration. No response has been received to emails on this matter.

July collections were \$17,770. \$11,333 was projected on the cash flow. Ms. Sollars is in the process of compiling reports for the audit.

The Director and Officer Insurance is up for renewal this year. It has been costing about \$6K per year. A new application has already been received well in advance of the December expiration so that there will be time to research coverage at a lessor price.

The audit will be conducted by Zoom starting October 12. The required entrance and exit conferences will be on October 12 and October 13. She asked that two Board members be available to attend these conferences.

Ms. Sollars will continue to get audit information submitted and will be working on document preparation for the move.

2. Real Estate Committee Report – Vice Chairman Borgeson reported that the Real Estate Committee, Director Rakes and Vice Chairman Borgeson, discussed reducing the price for all of the District owned lots at just enough to cover the closing costs. Vice Chairman Borgeson will renew the listing agreement for the properties and submit them to Chairman Young for signature. Any prospective buyers should contact Coldwell Banker. Director Rakes and Cassidy concurred with liquidating these properties.
3. Treasurer's Report – Vice Chairman Borgeson asked if there were any questions. There were none.

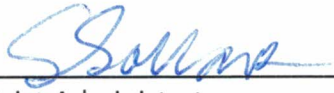
J. Adjournment – Vice Chairman Borgeson adjourned the meeting at 10:40 am.

Next Regular Board Meeting will be September 10, 2020



Don Borgeson, Vice Chairman/Chairman Pro Tem

ATTEST:



Sally Sollars, District Administrator